



APPLICATION FOR IRREVOCABLE DOMESTIC LETTER OF CREDIT

TO: ISLAMIC BANK OF THAILAND

DL/C NO. COD.
Dated
Note :

Date:

Dear Sirs,

I/We request that you kindly establish for my/our account by AIRMAIL/CABLE/TELEX an Irrevocable Domestic Letter of Credit under the following terms and conditions:

Beneficiary's Full name and address	Applicant's name and address
SPECIAL INSTRUCTIONS	Amount in figures & words
Profit /All bank charges including cost of postage are for applicant's account.	Expiry Date
Negotiation under the credit is restricted to ISLAMIC BANK OF THAILAND	

available by drafts in duplicate drawn at _____

sight on _____ accompanied by the following documents:

SIGNED INVOICE in _____ copies.

DELIVERY ORDER in _____ copies, duly signed by buyer.

PACKING LISTS in _____ copies.

Other Documents required : _____

Evidencing shipment of:

From _____ to _____	Latest Delivery _____	Partial Delivery allowed / prohibited
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In consideration of your issuance of the above mentioned credit:

(1) I/We hereby undertake to pay sight draft/s drawn thereunder on presentation and to accept time draft(s) on presentation as well as to pay same at maturity together with your usual profit and all charges incurred. I/We further authorize you to debit my /our account with you or your branch upon receipt of relevant documents or debit note by you.

(2) I/We do hereby pledge to you the merchandise, documents, Insurance Policy(ies) or certificate(s) and all proceeds deriving therefrom as security(ies) for all liabilities and obligations incurred by you at present or in the future, I/We also agree that, at your absolute discretion, you are authorized to sell the merchandise without prior demand or notice to me/us . Furthermore, I/We undertake to indemnify you against any deficiency after the realization of said merchandise.

(3) Where the value of merchandise is F.O.B. or C&F, I/We undertake to provide adequate cover against all usual risks by policy(ies) or certificate(s) issued by approved Insurance Company and to assign all proceeds thereof to you and to lodge said policy(ies) or certificate(s) with you if called to do so. You are also authorized to insure the merchandise at my/our expense should you deem it necessary.

(4) I/We agree that the rights and powers conferred to you hereby are in addition to and without prejudice to any other security which you may now or hereafter hold.

(5) I/We agree that while the rate of exchange used in settlement of draft(s) drawn under this Credit is normally that prevailing on the date of such settlement, unless otherwise agreed, you may utilize at your option the selling rate prevailing on the date of your reimbursement to the negotiating bank or that prevailing on the date of delivery of documents.

(6) I/We agree that the issuance and transmission of this Credit whether by airmail, telex or cable is entirely at my/our own risk and I/We undertake to notify you of discrepancy, if any, immediately after receipt of copy of the Credit from you.

(7) I/We hereby agree that this Credit is subject to Uniform Customs and Practice for Documentary Credit (2007 Revision). International Chamber of Commerce Publication No.600

Yours faithfully,

Authorized Signature/s

GUARANTEE

I/We hereby agree to be jointly and severally liable for the fulfilment of the promises and agreements contained herein including subsequent extension(s) , renewals and modifications and, in the event of default, undertake to make goods and pay on demand any loss of damage suffered by ISLAMIC BANK OF THAILAND, waiving hereby expressly any defense that may be interposed to any claim or action thereon or hereon especially also as to the order in which ISLAMIC BANK OF THAILAND shall choose to reimburse itself .

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Guarantor

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Witness

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Witness